



ASX Release

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Ainsworth Game Technology Limited Announces Appointment of Chief Executive Officer Contract Synopsis

Ainsworth Game Technology Limited ("AGT") has, as previously announced, appointed Mr David Creary as Chief Executive Officer. His employment commenced effective 15 February 2005. Subject to normal regulatory approvals, key terms and conditions of Mr Creary's employment contract are:

- Remuneration: Initial gross salary package of \$433,000 (inclusive of allowances and superannuation), subject to an annual review.
- Share Options: Participation in the Company Employee Share Option Plan, whereby up to 1,000,000 share options will be capable of exercise, conditional on achieving established key performance indicators.
- Term of Appointment: No fixed term, subject to annual review by the Board.
- Termination: There are various ways in which the contract can be terminated, which include:
- By the Company, at any time with a maximum of 3 months notice;
 - By the Company, immediately, in the event of serious misconduct or in other nominated circumstances; and
 - By Mr Creary, at any time during the term of the contract with 3 months notice.
- Other Conditions: Mr Creary is obliged to keep confidential information secret and confidential, and the obligations survive the termination of the agreement.
- Mr Creary is subject to restraint, for a period of time after the termination of the agreement, from being involved in any business that competes with the Company.

Ends

For further information please contact:

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